

## Message Text

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ACTION ARA-10

INFO OCT-01 ISO-00 AID-05 CIAE-00 COME-00 EB-07 FRB-01

INR-07 NSAE-00 TRSE-00 XMB-04 OPIC-06 SP-02 CIEP-02

LAB-04 SIL-01 OMB-01 L-02 STR-04 /057 W

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R 261920Z FEB 75

FM AMEMBASSY LIMA

TO SECSTATE WASHDC 4077

UNCLAS LIMA 1609

FOR: SUSAN FOUTS, ARA/ECP

EO 11652: N/A

TAGS: ECON, EINV

SUBJECT: ANDEAN PACT; INTERNATIONAL SEMINAR ON  
FOREIGN INVESTMENT

REF: TELCON FOUTS-FULLMER FEBRUARY 25

1. THE SEMINAR OR ROUND TABLE MARCH 19-22 IN CARACAS IS SPONSORED BY THE INSTITUTO DE COMERCIO EXTERIOR OF VENEZUELA UNDER COORDINATION OF OSVALDO PADRON. IT WILL REUNITE MANY OF TH THE PERSONS WHO PARTICIPATED IN THE DISCUSSION AND DRAFTING OF THE ANDEAN FOREIGN INVESTMENT CODE IN 1970, BUT WILL ALSO INCLUDE PERSONALITIES FROM OTHER LATIN AMERICAN COUNTRIES.

2. THE JUNTA IS NOT A CO-SPONSOR, BUT THE FOLLOWING JUNTA OFFICIALS WILL MAKE PRESENTATIONS. FELIPE SALAZAR WILL SPEAK ON OVERALL ANDEAN PHILOSOPHY REGARDING FOREIGN INVESTMENT, GUSTAVO FERNANDEZ ON LEGAL CONSIDERATIONS AND CONSTANTINO VAITSOS ON TECHNOLOGY TRANSFER. GENERAL LUIS BARANDIARAN, FORMER HEAD OF THE PERUVIAN OFFICE OF INTEGRATION AND LATER MINISTER OF COMMERCE, WILL ALSO PARTICIPATE.

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3. THE JUNTA HAS INSTRUCTIONS FROM THE COMMISSION TO

PRESENT BY APRIL A PROPOSAL FOR THE UNIFORM IMPLEMENTATION OF DECISION 24 IN THE MEMBER COUNTRIES. AS A PREPARATORY STEP, THERE WILL BE A MEETING OF REPRESENTATIVES FROM THE SIX GOVERNMENTS. THE CARACAS SEMINAR WILL REPORTEDLY NOT FOCUS ON THESE SPECIFIC POLICY ISSUES, BUT WILL UNDOUBTEDLY PROVIDE THE JUNTA WITH ADDITIONAL CRITERIA REGARDING THE FOREIGN INVESTMENT SITUATION.

4. PLEASE ADVISE JACK CUNNINGHAM AT THE AMERICAN MANAGMENT ASSOCIATION THAT FULLMER PLANNING TO ARRIVE IN NEW YORK ON SUNDAY, MARCH 23.  
DEAN

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## Message Attributes

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**Disposition Date:** 01 JAN 1960  
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